

## Explanation of variances – pro forma

Name of smaller authority: **Hirst Courtney Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,560	15,494				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	10,000	10,000	0	0.00%	NO		
3 Total Other Receipts	3,331	425	-2,906	87.24%	YES		In 2022-23 income was received to the value of <b>£652.91</b> which was a one-off income plus <b>£2557.66</b> Vat reclaim = <b>£3210.57</b> No large reclaims or additional/ exceptional income occurred in 2023-24
4 Staff Costs	2,923	3,256	333	11.40%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,474	7,201	-5,273	42.27%	YES		In 2022-23 the difference between the cost of new village name signs minus the grant received against this cost is as follows: - £2091.36 - £882.41 = <b>£1208.95</b> this was an exceptional one-off cost. <b>£4200.00</b> was spent on new streetlights in 2023-23 also a one-off cost totalling <b>£5408.95</b> This justifies the variance between 2022-23 and 2023-24 expenditure.
7 Balances Carried Forward	15,494	15,461			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,494	15,461				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	75,355	75,966	611	0.81%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable